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Pristina 09/06/2006

Press Release

ERO announces that pursuant to Article 10 of the Law 2004/09 “on Energy Regulator”, has submitted to the Assembly and the SRSG its Annual Report and Financial Statement for the year 2005. This is the second Annual Report produced by ERO and is a document that is also sent to many regional and international energy stakeholders and investors as it contains valuable information about the developments in Kosovo’s energy sector, the regulatory framework and the opportunities for investments.

ERO is an independent public authority under article 11.2 of the constitutional framework of Kosovo and is mandated with the economic regulation of all energy activities in Kosovo (electricity, district heating and natural gas). ERO during 2005-2006 has completed its staff recruitment (25) and built-up capacity through training and Technical Assistance by international Consultants. During same reporting period, ERO has continued to develop the energy regulatory framework of Kosovo by adopting (after rigorous Public Consultation procedures) the new “Tariff Methodology”, “Statutes of ERO”, “Code of Conduct and Ethics”, “Rule on Dispute Settlement Procedures”, “Rule on Licensing”, “Rule on Disconnection”, “Rule on Dispute Settlements Procedures” and Rule on “General terms and Conditions of Energy Supply”, while several items including “Rule on Authorisation Procedures for Construction of new Generation Capacity” and our new “Market Rules” are still under public consultation waiting to be adopted. Looking ahead for the rest of 2006, ERO has embarked in the first full Price Review for the electricity sector which will result by the end of the year in a new unbundled and Retail Tariff for Kosovo including a social element for indigent electricity customers, will undertake for the third year running the price review for the district heating season 2006-07 and will issue Licenses to all energy enterprises including international importers/exporters.

ERO’s Annual Report is a public document and can be perused at our web-site www.ero-ks.org