



First Electricity Price Review

Implementation Plan

as at

9 March 2006

Key deadlines are shown in bold text on yellow background

Week commencing Monday	Transmission, distribution and public supplier tariffs		Regulated wholesale market prices (public generation tariffs)	
	<i>Implemented under performance-based rates provisions in Pricing Rule</i>		<i>Implemented under non performance-based rates provisions in Pricing Rule</i>	
	Action	Responsibility	Action	Responsibility
30-Jan-06				
6-Feb-06			Consultation on WMSM (as part of consultation on Market Rules)	ERO ESM / KPMG
13-Feb-06				
20-Feb-06				
27-Feb-06	Issuing of draft RAGs / TAGs for written comment	ERO TPD		
6-Mar-06	Notification of price review	ERO Board		
13-Mar-06				
	Issuing of initial data request	ERO TPD / KPMG		
20-Mar-06				
	Adoption of RAGs / TAGs	ERO Board		
	Preparation of draft financial models (MS Excel)	KPMG		
27-Mar-06	Last date for registration of interest by stakeholders		Finalisation of WMSM	ERO ESM
	Preparation of draft financial models (MS Excel)	KPMG		
3-Apr-06	Joint workshop on data request	ERO TPD/KEK/KPMG		
10-Apr-06				
17-Apr-06				
24-Apr-06				
1-May-06	Receipt of completed data request	ERO TPD		
	Issuing of any supplemental data request	ERO TPD / KPMG		
8-May-06	Review and analysis of data	ERO TPD / KPMG		
15-May-06	Review and analysis of data	ERO TPD / KPMG	Transfer of WMSM to ITSMO	ERO ESM / ITSMO
22-May-06	Drafting of initial proposals	ERO TPD / KPMG		
29-May-06	Review of initial proposals	ERO		
5-Jun-06	Issuing of initial proposals on allowed revenues for comments	ERO Board		
12-Jun-06				
19-Jun-06				
26-Jun-06	Public hearing on initial proposals	ERO TPD		
3-Jul-06	Last date for receipt of comments on initial proposals			
10-Jul-06	Review of comments	ERO TPD / NERA		
17-Jul-06	Review of comments	ERO TPD / NERA	Issuing of proposed WMSM parameters	ITSMO
24-Jul-06	Review of comments	ERO TPD / NERA	Preparation of ERO views on proposed WMSM parameters	ERO ESM / ERO TP
31-Jul-06	Review of responses to comments	ERO	Preparation of ERO views on proposed WMSM parameters	ERO ESM / ERO TP
7-Aug-06	Issuing of responses to comments	ERO Board	Preparation of ERO views on proposed WMSM parameters	ERO ESM / ERO TP
14-Aug-06	Preparation of final proposals	ERO TPD / NERA	Review of ERO views on proposed WMSM parameters	ERO
21-Aug-06	Preparation of final proposals	ERO TPD / NERA	Issuing of ERO views on proposed WMSM parameters	ERO Board
28-Aug-06	Preparation of final proposals	ERO TPD / NERA		
4-Sep-06	Review of final proposals	ERO	Public hearing on proposed WMSM parameters	ERO ESM
11-Sep-06	Issuing of final proposals on allowed revenues for comments	ERO Board	Last date for receipt of comments on proposed WMSM parameters	

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18-Sep-06				Preparation of decision on WMSM parameters	ERO ESM / ERO TP
25-Sep-06	Public hearing on final proposals		ERO TPD	Review of decision on WMSM parameters	ERO
2-Oct-06	Last date for receipt of comments on final proposals			Issuing of decision on WMSM parameters	ERO Board
9-Oct-06	Preparation of final price control decision		ERO TPD / NERA	Running of WMSM to determine regulated wholesale prices for 20 ITSMO	
16-Oct-06	Review of final price control decision		ERO	Publication of regulated wholesale prices for 2007	ITSMO
23-Oct-06	Issuing of decision on final price control for allowed revenues		ERO Board		
30-Oct-06				Last date for submission of proposed tariffs	KEK
6-Nov-06				Review of proposed tariffs	ERO TPD / NERA
13-Nov-06				Review of proposed tariffs	ERO TPD / NERA
20-Nov-06	Last date for submission of proposed tariffs		KEK	Last date for submission of comments on proposed tariffs	
27-Nov-06	Review of proposed tariffs		ERO TPD / NERA	Review of proposed tariffs	ERO TPD / NERA
4-Dec-06	Last date for submission of comments on proposed tariffs			Last date for submission of comments on proposed tariffs	
	Review of proposed tariffs		ERO TPD / NERA	Review of proposed tariffs	ERO TPD / NERA
11-Dec-06	ERO decision on proposed tariffs		ERO Board	ERO decision on proposed tariffs	ERO Board
18-Dec-06					
25-Dec-06	Publication of new tariffs		KEK		
1-Jan-07	New tariffs take effect		KEK		

Key

ERO Board	Board of the Energy Regulatory Office (in public session)
ERO	Energy Regulatory Office (all departments)
ERO ESM	Energy Regulatory Office - Energy Supply and Markets Department
ERO TPD	Energy Regulatory Office - Tariffs and Pricing Department
ITSMO	Independent Transmission System and Market Operator
KEK	KEK and its subsidiary licensees (excluding ITSMO)
KPMG	KPMG Consortium (EAR Institutional Support to ERO project)
NERA	NERA Consortium (EAR Follow-on Institutional Support to ERO project)
WMSM	Wholesale Market Simulation Model (as described in Annex 1 of the Market Rules)