

Prishtina 07/03/2007
ERO Code: D_35_2007

The Board of the Energy Regulatory Office

Taking into Account:

1. The provisions of Law no 2004/9 “On Energy Regulator”,
2. The Article 25.1 of the Rule on General Conditions of Energy Supply.

Board of the Energy Regulatory Office on the session held on 7 March 2007 unanimously adopted the following:

DECISION

For approval of interest rate of daily rate: 0.04% and annual interest rate of 14.65% for the year 2007

1. Article 25.1 of the Rule on General Condition of Energy Supply envisaged that the Energy Regulatory Office (“ERO”) can set an interest rate for late payments based on applications by supplier.
2. On 21 February 2007 KEK J.S.C / Supply Division have submitted the application to ERO of the interest rate for late payments of 14.65 % per year with 0.04% interest rate per day. The requested interest rate is the same as the interest rate approved for the 2006.
3. ERO has considered the applications of KEK J.S.C and has reviewed, and calculated the interest rate based on KEK J.S.C. data and has decided to approve the interest rate as requested by KEK.
4. This decisions shall be published by KEK J.S.C in at last one local daily newspaper of wide circulation in Kosovo within 5 working days after ERO’s announcement and publication of the decision on the official ERO web – site.
5. This Decision is issued in Albanian, Serbian and English language. In case of dispute between the different languages the Albanian version shall prevail.



6. Against this Decision the unsatisfied party may submit its complaint in the Court of relevant jurisdiction within 14 days upon its adoption or the day of publishment on official web site of ERO.

7. This Decision becomes effective on the date of adoption or publishment on official web site of ERO.

Board of ERO

Ali Hamiti
Chairman of the Board of ERO

Merita Kostari
Member of the Board

Theranda Beqiri
Member of the Board

Naim Bejtullahu
Member of the Board

Nysret Avdiu
Member of the Board







Kind regards,

On behalf of the Board of ERO
Dr.Nick F Frydas – Chairman of the Board