



Board of the Energy Regulatory Office

Taking into account

1. Competences of the Energy Regulatory Office granted under sec.15,26 and 31 of Law on Energy Regulator;
2. Provisions of Sec. 37 of the Rule on Licensing of Energy Activities in Kosova;
3. Provisions of Sec. 37 of Law no. 02/L-123 for Trading Associations; and
4. Request on extension of the electric energy supply/trading license, submitted in 26 May 2008 by Energy Financing Team AG ("EFT"), address: Gugghaldenstrasse 2, 9000 St. Galen, Switzerland:

In its session held in Nov. 4th, 2008 adopted this:

DECISION

- I. The validity of the electric energy supply/trading license of the "EFT" enterprise, No. ZRRE_Li_01/06 is **EXTENDED** for the period **04 Oct.2008** through **04.Oct.2010**.

Justification

1. Energy Regulatory Office (ERO) in 26 May 2008 has received by regular post, a request from "EFT" company for extension of electric energy supply/trading license. The validity of this company's license has lasted from **4 Oct.2006** through **4 Oct.2008**. The license is extended for the next two years starting from expiration date of the initial period (4 Oct.2008) of license validity.
2. The company "EFT" licensed by ERO for electric energy supply/trading may perform only the electric energy **trading** activity in Kosova.
3. If the licensee wants to carry out electric energy **supplying** activities pursuant to Sec.4 of the license (ZRRE_Li_01/06), it should re-apply by filling the application for licensing in Energy Regulatory Office; the part that refers to supplying activities.



4. ERO has evaluated the “EFT”'s request and in conformity with legal provisions mentioned in the introduction of this decision has decided as stated in disposition of this decision.

5. This decision is issued in three languages: Albanian, Serbian and English. In the event of discrepancies between various versions, the Albanian version shall prevail.

6. This decision is effective on the day of its approval by the ERO Board and shall be published in the official ERO web-site.

Legal remedy: Against this decision, the party may initiate a legal lawsuit before the competent court in Prishtina within (14) days since the day of receiving this decision.

ERO Board

Dr. Ali Hamiti, Chairman

Dr. Nysret Avdiu, member

Theranda Beqiri, member