



Pristina, 05 May 2023
ERO Code: V_1734_2023

The Board of Energy Regulatory Office,

Based on:

- Provisions of Article 9, paragraph 1, sub-paragraph 1.7, Article 26, Article 28, paragraph 2, sub-paragraph 2.11, Article 30 and Article 32 of the Law on Energy Regulator (Law no.05/L-084);
- Provisions of Article 3, paragraph 1, sub-paragraph 1.11, Article 4, Article 7, Article 8 and Article 15 of the Rule no. 07/2017 on Licensing of Energy Activities in Kosovo;
- Provisions of Article 23 and Article 75 of the Law no.06/L-016 on Business Organizations;
- Application with attached documents, dated on 07.11.2022, respectively 07.02.2023 on extension of the license for electricity wholesale supply (trade) activity, submitted by the company **FUTURE ENERGY TRADING AND EXCHANGE DYNAMICS LLC**, trading name **FUENTE Dynamics**, address st. Tirana, Prime Group Facility, C4/3, Llamella D, 2nd floor, no. 4, Pristina, 10000, Republic of Kosovo,

in the session held on 05 May 2023 issued the following:

DECISION

- I. **EXTENSION of the electricity supply license to the company FUTURE ENERGY TRADING AND EXCHANGE DYNAMICS LLC (in the following text FUENTE Dynamics), with license number ZRRE/Li_55/16 for the five (5) year period, starting from 13 April 2023 until 12 April 2028.**
- II. The company is **obliged** to submit to the Regulator any document issued by different institutions to **FUENTE Dynamics**, which can have an impact in the validity and validity period of the issued license, as well as any other document which can differ from the ones submitted during the course of application for obtaining the license.

Reasoning

- Energy Regulatory Office (hereinafter: the Regulator) on 12.09.2022, in electronic form and through the administration of the Regulator (no.1013/22) received the application with relevant evidence on licensing of electricity supply activity from representatives of the company **FUENTE Dynamics**.
- For licensing of this activity, the Regulator has evaluated that the company in question has acted in accordance with the legislation in force by submitting to the Regulator the evidence/requests and other data specified in the licensing application.



- According to Article 6 of the Rule on Licensing of Energy Activities in Kosovo, the company **FUENTE Dynamics**, dated on 10.02.2023, has notified the interested parties through newspapers (online portals) that it has submitted an application to the Regulator for licensing of electricity supply activity and that the application is in the final stage for obtaining the license.
 - According to Article 6 of the above-mentioned Rule, interested parties have the right to object to the application, if they can prove any irregularities thereof within eight (8) calendar days, from the date when the notice was published in the newspaper. The Regulator has not received any objections submitted by interested parties on this application.
 - The Regulator, in line with Article 7 of the Rule on Licensing of Energy Activities in Kosovo issues a formal decision for each license application within sixty (60) calendar days, from the date when the application is deemed complete.
 - Following the submission by the company in question of all the documents and evidence required according to the instructions of the Regulator, the application is considered complete, therefore the Board of the Regulator based on the legal provisions mentioned in the introductory section of this decision, has decided as in the enacting clause of this decision.
 - The license issued to **FUENTE Dynamics**, on **13 April 2018** (license number ZRRE/Li_55/16) which had a validity until **12 April 2023** shall continue to be valid for a period of five (5) years, from **13 April 2023** until **12 April 2028** and can be extended if the licensee applies for license extension **no later than six (6) months** prior to the expiry of the license and fulfils the criteria for license extension, in line with Article 32 of the Law on Energy Regulator as well as relevant decisions of the Rule on Licensing of Energy Activities in Kosovo.
- III.** The electricity supply license allows the licensee to carry out the above-mentioned activity of electricity in Kosovo, in line with the license and other legislation in force.
- IV.** The decision is issued and published in the official languages of the Republic of Kosovo.
- V.** The decision shall enter into force on the date of approval by the Board of the Regulator and will be published on the official website of the Regulator.

Legal advice: The party dissatisfied with this decision may initiate an administrative dispute at the competent court, within thirty (30) days following the receipt of this decision or its publication on ERO's website, whichever occurs last.

This decision is sent to:

- The licensee **FUTURE ENERGY TRADING AND EXCHANGE DYNAMICS LLC.**
- Archive of Energy Regulatory Office



ERO Board:

Ymer Fejzullahu, Chairman

Lutfije Dervishi, member

Gani Buçaj, member